

## **GSP invested 10 million US dollars for the acquisition and development of the new production facility in Constanta Sud – Agigea port in order to transform it in the Black Sea offshore construction turning point**

The 38.600 m<sup>2</sup> port facility area with a 372 meters long quay opening in Constanta Sud – is the third GSP production facility designed for offshore construction activities.

The investment of 10 million dollars is entirely financed from GSP's own funds.

GSP's port facility includes a 700 m<sup>2</sup> administrative building, a 2720 m<sup>2</sup> multipurpose workshop, a heavy duty opened platform as well as the necessary infrastructure and utilities allowing **GSP** to perform extended offshore prefabrication and construction works on the new location.

The administrative building includes 17 offices, a conference hall, as well as a fully equipped hospital and modern social facilities. The multipurpose workshop will be equipped with two 20 + 5 tons gantries running on a range of 130 meters. The shipyard operations will be sustained by five Liebherr crawler cranes (1X200 tons, 1X280 tons, 3X300 tons), modern welding stations.

Operations on GSP Shipyard begin with the EPIC (Engineering, Procurement, Installation and Construction) project awarded by TPAO, the Turkish National Oil and Gas Company. The project includes one 1600 tons welded steel jacket, and 1400 tons welded double deck top side representing the second development phase of Akcakoca natural gas field.

### General information

GSP is a member of Upetrom Group and it's headquartered in Constanta Harbour, Romania. GSP is a regional leader in offshore drilling, providing a wide range of offshore drilling and drilling connected services, offshore constructions, engineering solutions and technical consultancy. The companies within Upetrom Group have activities in onshore and offshore drilling, oilfield equipment production, design engineering, as well as in the tourism sector. Today, Upetrom Group as more than 5000 employees and is operating worldwide, with representative offices in various countries.

### Further Information

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