

**GSP is extending the fleet.**

**GSP Prince, the new ROV Survey / Diving and Intervention Support Vessel, will arrive this October in Constanta**

The DP 2 specialized vessel was built in 2009 at Baatbygg Shipyard, in Norway. Presently, GSP Prince, vessel outfitted and prepared for sub-sea duties such as ROV operations (pipeline/route survey), bottom mapping, sub-sea installation works, diving and intervention support, mother vessel for AUV/UUV operations, geo-technical investigation survey is performing the sea trials (the acceptance trial trip).

The sea trials are estimated to end on the 12<sup>th</sup> of September 2009. Onboard GSP Prince during the acceptance trial trip there are four GSP representatives, 2 Chief Mechanics, 1 Chief Electrical and one electrician. The complete GSP crew will embark onboard GSP Prince on the 14<sup>th</sup> of September.

GSP Prince was built under DnV supervision and will be classified under Dnv register (DnV +1A1 SF, E0, DYNPOS AUTR, CLEAN, COMF c3-v3, HELDK. NAUT OSV, Ice C ERN 99,99,99). The 85.30m long vessel, built to Skipsteknisk design, the ST253, is equipped for ROV operations, subsea installation work, geotechnical investigation surveys, and light construction. GSP Prince is designed to operate in all weather conditions, presenting excellent maneuverability and station keeping capabilities. The most modern survey equipment is installed and the systems have full plug and play interconnectivity. GSP Prince has accommodation for 64 persons, segregated over 34 single and 15 double cabins.

The new specialized vessel is expected to arrive to Constanța on the 10<sup>th</sup> of October. GSP Prince will be operated by the company under a bareboat contract with purchase option. The addition of the survey dedicated vessel will bring a plus of operational flexibility, also completing GSP's services offer. See pictures of GSP Prince during the acceptance trial in the media gallery.

General information:

GSP is a member of Upetrom Group and it's headquartered in Constanta Harbour, Romania. GSP is a regional leader in offshore drilling, providing a wide range of offshore drilling and drilling connected services, offshore constructions, engineering solutions and technical consultancy.

The companies within Upetrom Group have activities in onshore and offshore drilling, oilfield equipment production, design engineering, as well as in the tourism sector. Today, Upetrom Group has more than 5000 employees and is operating worldwide, with representative offices in various countries.

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