

September the 14<sup>th</sup>, 2007

As a part of the rebranding process inside Grup Servicii Petroliere (GSP), the AHTS vessel Active King was renamed GSP King

The GSP's rebranding process advanced to a new stage. The rebranding campaign the company has undertaken these last months is in progress after the launching of the company's new website in August 2007.

GSP initiated the procedures in order to change the names of the vessels the company owns.

The ships will receive new names as soon as they'll meet the transformation terms according to the national and international regulations. We underline the fact that the new vessels' names will be amended in the nationality/registration certificate as well as in the class and flag certificates.

The rebranding process initiated with GSP Orion (former Lady Elizabeth) and GSP King (former Active King). For these two ships the new names were already amended in the nationality/registration certificate, the class certificate and the flag certificate.

GSP will continue the rebranding campaign with the change of the names for the other four remaining vessels: Active Queen, Phoenix, Perseu, and Licorn; the floating crane Granit, and the five drilling rigs: Atlas, Jupiter, Orizont, Prometeu, and Saturn.

### General Information

GSP provides offshore drilling and drilling related services. The professional experience of the company's over 700 employees led along time to great successes in offshore drilling. GSP is a company with 100% private share capital. GSP contributed and continues its endeavors to the exploitation of the submerged fields of oil and gas in the Persian Gulf, on the Romanian continental shelf, on the Greek continental shelf, the Turkish and Bulgarian continental shelves.

### Further Information

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