

September 29, 2008

Grup Servicii Petroliere S.A. (GSP S.A.) has been awarded the TPAO tender for phase II in the development of the AKCAKOCA gas reserve, in the western part of the Turkish Black Sea continental shelf

The contract was signed on the 25th of September 2008 at TPAO's headquarters in Ankara. The contract refers to the installation of the 4-legged Akcakoca steel jacket platform and the facilities over the two existing subsea wells at 95M water depth and the installation of approximately 7 km of 12" offshore pipeline and tie-in via a subsea wye fitting connection to the existing 12" offshore trunk pipelines.

Grup Servicii Petroliere will design, purchase, build and install a 4-legged steel jacket platform of 101 meters height with an approximate total weight of 1500 tons. The drilling-production platform will be located in the Akcakoca gas field, above the two existing wells, AKC – 3 and AKC – 4. The top side of the platform will have two decks, GSP having also the task of purchasing, installing and commissioning the facilities for the first deck.

The platform will be endowed in the next phase with a modular self contained drilling rig installed onto the platform's main deck in order to complete the two existing wells and then drill three or more directional wells.

GSP will also install a subsea pipeline, approximately 7 kilometres long, 12" in diameter, also realizing the connections to the existing 12" offshore trunk pipelines, for transportation of the produced gas to the Cayagzi Plant, near Akcakoca, through the offshore pipeline.

General information

GSP is a member of Upetrom Group and it's headquartered in Constanta Harbour, Romania. GSP is a regional leader in offshore drilling, providing a wide range of offshore drilling and drilling connected services, engineering solutions and technical consultancy. The companies within Upetrom Group have activities in onshore and offshore drilling, oilfield equipment production, design engineering, as well as in the tourism sector. Today, Upetrom Group has more than 6000 employees and is operating worldwide, with representative offices in various countries.

Further Information

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